



City of Freeport PROPERTY TRANSFER TAX CALCULATION FORM

INSTRUCTIONS: Please staple this form to a copy of the Real Estate Transfer Declaration prepared for this transaction. If you are applying for "EXEMPT" status, also attach a copy of the deed including legible dates/signatures. Please return completed form and payment to: FINANCE DEPARTMENT, 314 W. Stephenson St., Freeport, IL 61032

Seller responsible for payment of this tax _____

Address _____

City _____ State _____ Zip _____ Telephone _____

Address of property being transferred _____

Permanent Real Estate Index No. _____

Is this a division of real estate? _____ Yes _____ No

Is this a transaction of a sale on contract or of land which occurred on or before July 6, 1992?

_____ Yes _____ No

If the answer to this question is "yes": You may not have to pay the tax. Please complete the rest of this form, but attach written documentation that proves this transaction was executed on or before July 6, 1992. Do NOT pay the tax at this time. You will be notified by the City's Legal Department if you need to file additional documentation or if tax is due on this transaction.

If the answer to this question is "no": Complete this form and pay the tax.

1. Please enter the "net taxable consideration subject to transfer tax" as indicated on the Real Estate Transfer Declaration:

2. Calculate the Freeport transfer tax (\$2.00 per \$500 or part thereof taxable consideration).

CERTIFICATION

"I hereby swear that the information provided above is true and correct."

Seller Signature

Date

For Office Use Only

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Finance Department