

CITY OF FREEPORT							
11 Month General Fund Budget Comparaison							
FY2017							
As of March 31, 2017							
				%	YTD	FY2017	Over/Under
						Budget	Budget
Revenues							
	Tax Revenues			60.64%	11,693,011.37	12,783,041.00	1,090,029.63
	Licenses, Pেমits, and Fees			4.12%	794,828.02	813,260.00	18,431.98
	Intergovernmental			17.63%	3,400,205.08	3,863,919.00	463,713.92
	Charges for Services			0.78%	149,918.13	238,500.00	88,581.87
	Fines and Foreitures			1.15%	220,990.08	276,500.00	55,509.92
	Interest			0.10%	18,364.99	3,500.00	(14,864.99)
	Miscellaneous			0.70%	134,946.50	288,000.00	153,053.50
	Other Financing Sources			14.89%	2,871,793.77	2,994,780.00	122,986.23
				0.00%	-	334,871.00	334,871.00
Total Revenues				100.00%	19,284,057.94	21,596,371.00	2,312,313.06
Expenses							
	City Council			0.19%	33,751.86	52,321.45	18,569.59
	Commissions			0.08%	14,295.35	20,130.49	5,835.14
	City Clerk			0.74%	135,043.13	158,973.17	23,930.04
	Mayor's Office			0.98%	178,331.53	203,090.75	24,759.22
	Finance and Budget			1.42%	257,350.15	350,186.85	92,836.70
	Treasurer			0.42%	76,920.55	86,495.33	9,574.78
	Legal			1.19%	216,700.35	198,000.00	(18,700.35)
	Public Works			0.93%	169,339.19	194,234.54	24,895.35
	Buildings-Government			11.85%	2,152,852.19	2,700,800.00	547,947.81
	Airport Authority			1.50%	273,398.80	596,102.00	322,703.20
	Street Department			7.29%	1,325,095.75	1,799,116.59	474,020.84
	Cemetery			0.46%	83,652.99	97,563.28	13,910.29
	Forestry			1.03%	187,719.40	215,676.90	27,957.50
	Engineering-Traffic			0.13%	23,668.01	18,500.00	(5,168.01)
	Street Lights			1.37%	248,431.38	239,000.00	(9,431.38)
	Community Development			1.00%	181,820.23	231,100.98	49,280.75
	Police			34.51%	6,272,142.45	7,557,031.83	1,284,889.38
	Fire			26.71%	4,854,248.81	5,456,011.94	601,763.13
	Building Department			0.81%	148,107.39	167,707.03	19,599.64
	Animal Control			0.36%	65,755.48	78,317.79	12,562.31
	Hearing Administration			0.03%	4,998.75	10,000.00	5,001.25
	Human Resources			0.47%	85,644.48	98,556.19	12,911.71
	Mgmt. Information System			0.01%	1,945.24	130,000.00	128,054.76
	Interdepartmental			6.50%	1,181,824.09	887,045.00	(294,779.09)
Total Expenses				100.00%	18,173,037.55	21,545,962.11	3,372,924.56
Under/Over Spent					1,111,020.39		

City of Freeport, II							
11 Month General Fund Budget Comparison							
Revenues/Expenses by Category							
As of March 31 , 2017							
				%	YTD Actuals	Budget	Variance
Revenues							
Taxes				60.64%	11,693,011.37	12,783,041.00	1,090,029.63
Licenses, Permits, and Fees				4.12%	794,828.02	813,260.00	18,431.98
Intergovernmental				17.63%	3,400,205.08	3,863,919.00	463,713.92
Charges for Services				0.78%	149,918.13	238,500.00	88,581.87
Fines and Forfeitures				1.15%	220,990.08	276,500.00	55,509.92
Interest				0.10%	18,364.99	3,500.00	(14,864.99)
Miscellaneous				0.70%	134,946.50	288,000.00	153,053.50
Other Financing Sources(Used)				14.89%	2,871,793.77	2,994,780.00	122,986.23
Fund Balance Reserves				0.00%	-	334,871.00	334,871.00
Total Revenues				100.00%	19,284,057.94	21,596,371.00	2,312,313.06
Expenses							
Personnel Services				41.75%	\$7,587,987.05	8,770,617.77	1,182,630.72
Personnel Benefits				32.57%	\$5,919,114.49	6,587,063.34	667,948.85
Contractual Services				7.69%	\$1,396,717.69	1,652,246.00	255,528.31
Commodities				4.27%	\$776,255.74	986,490.00	210,234.26
Capital Outlay				11.79%	\$2,142,247.99	3,042,700.00	900,452.01
Transfers				1.93%	\$350,714.59	506,845.00	156,130.41
Total Expenses				100.00%	18,173,037.55	21,545,962.11	3,372,924.56
Under/Over Spent					1,111,020.39		

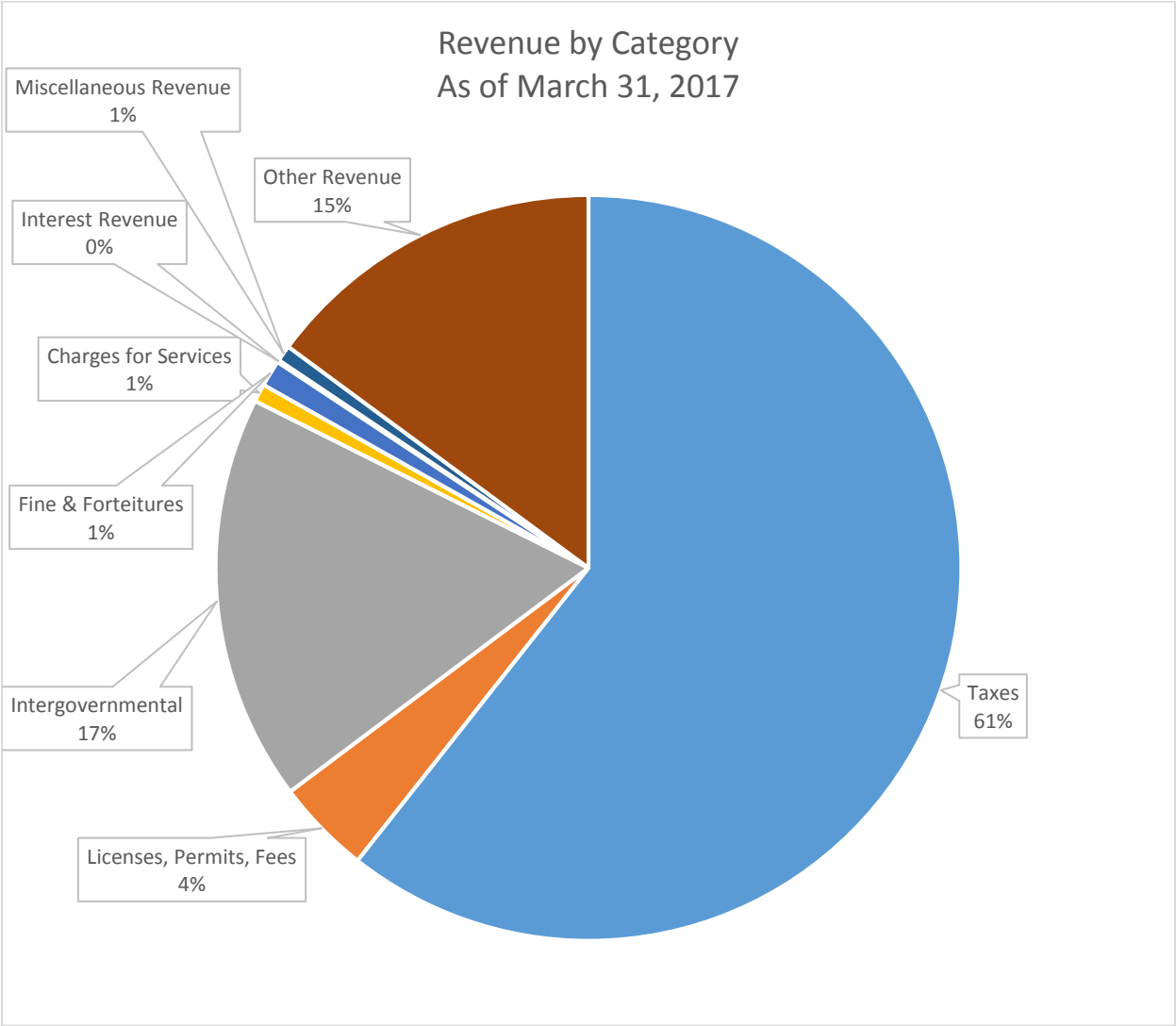
City of Freeport, IL Financial Highlights As of March 31, 2017

As of March 31, 2017, revenues and expenditures should be at 91.67% of the year's Spending Plan. The General Fund is positive as revenues are over budget and expenditures are under budget.

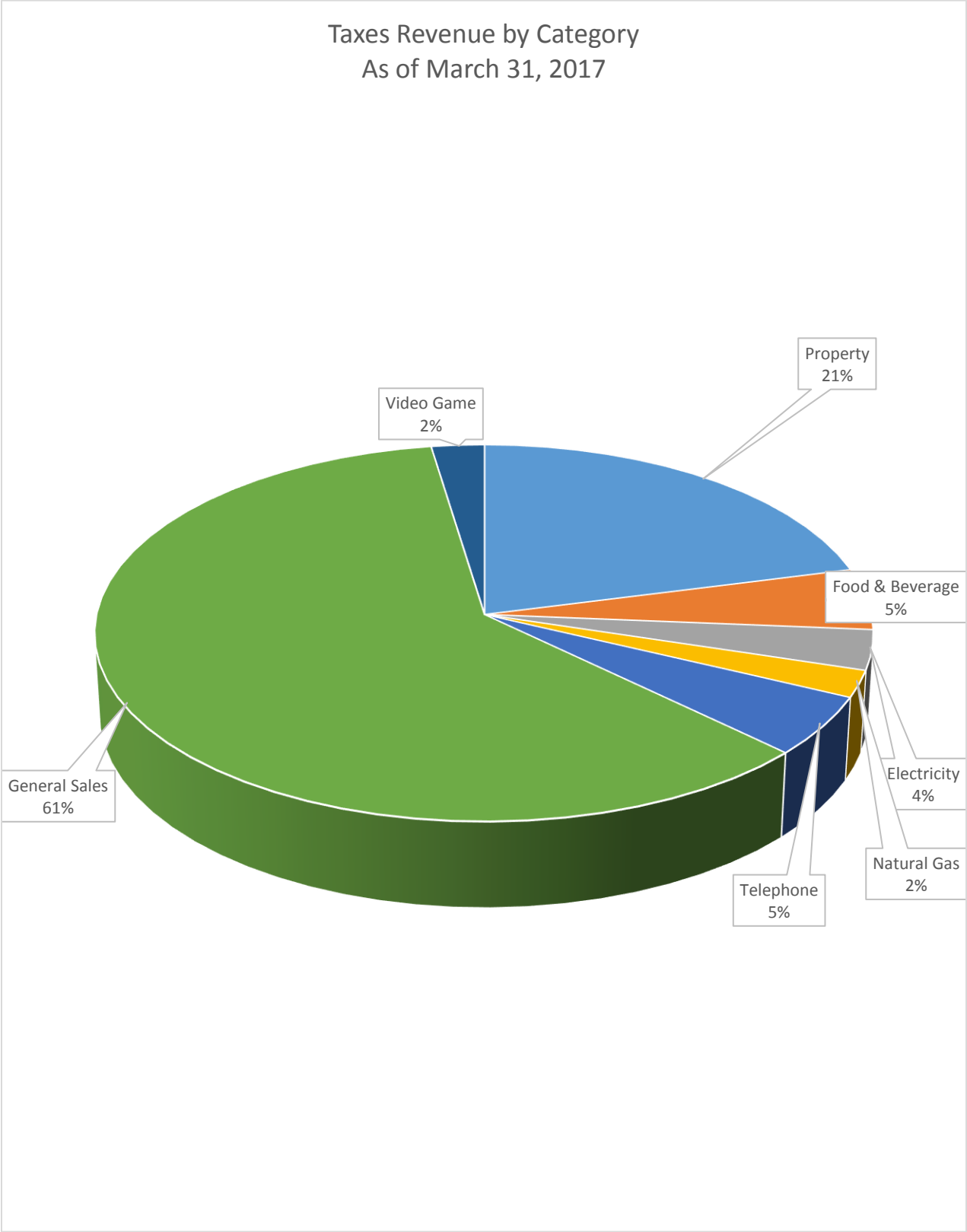
Revenues:

As of March 31, 2017 – 89.29 % of the budgeted revenues were collected compared to 73% in the prior year. Most of the money came from tax collections: Property, Food & Beverage, Electricity, Natural Gas, Telephone, General Sales, and Video Gaming.

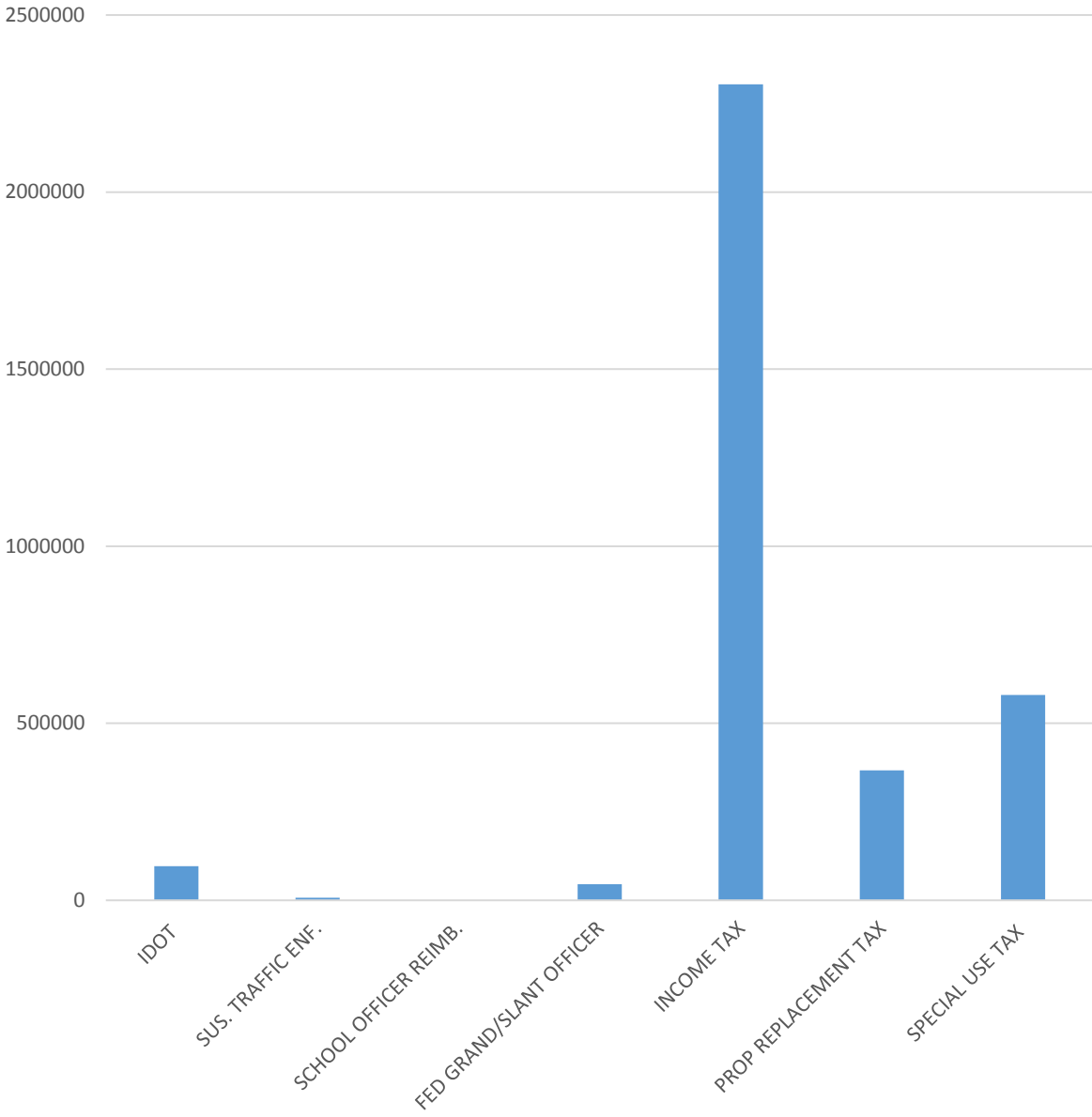
The pie chart below gives a breakdown of the tax revenue collections.



Most of the City Revenues come from tax collections. The pie chart below breaks down sources of tax collections.



INTERGOVERNMENTAL REVENUE
As of March 31, 2017

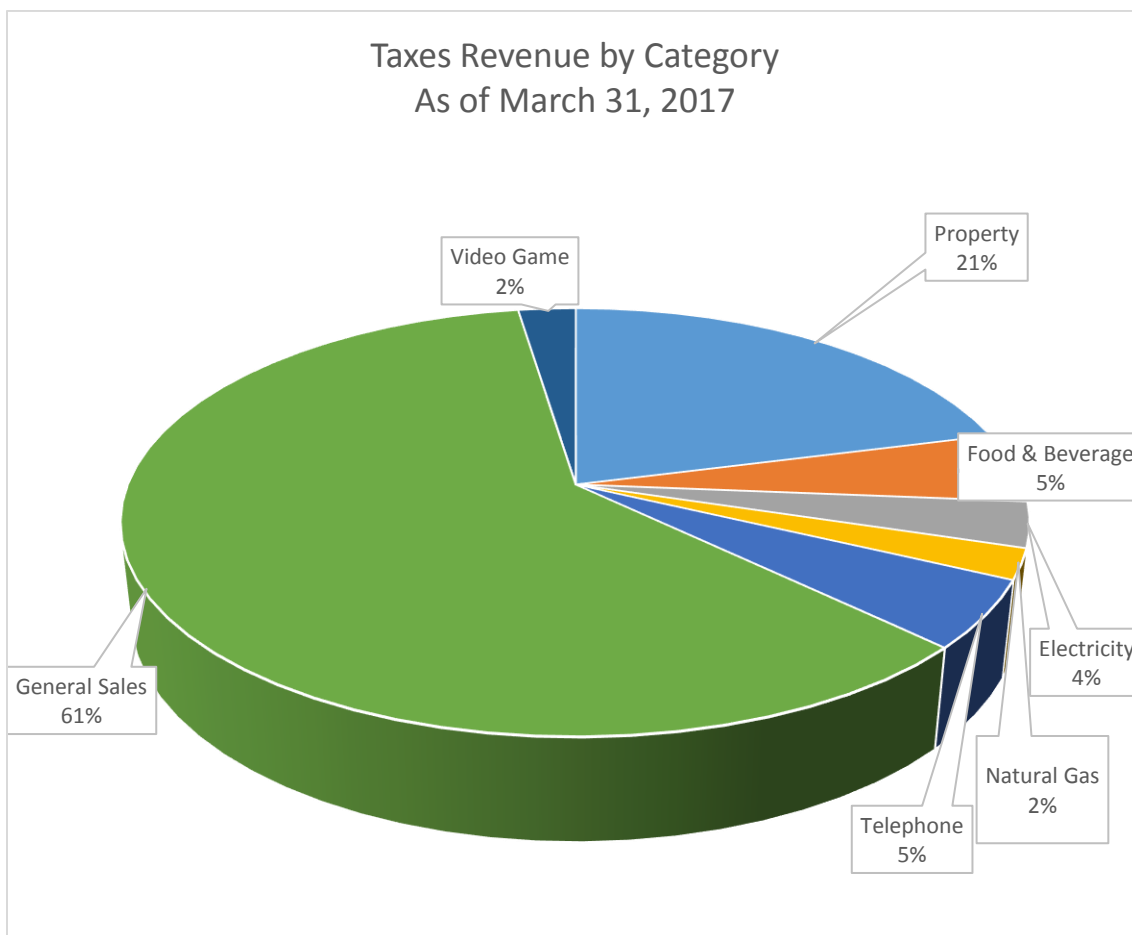


Expenditures:

As of March 31, 2017, expenditures should be at 91.67% of the Spending Plan. The City spent \$18,173,037.55 (84%) this year compared to \$ 15,593,820.89 (74%) last year. Two million of the FY2017 spending represents the renovation of the New City Hall.

All department expenses are at budget levels or below. The last and final Supplemental Appropriation was approved by Council for the remaining of the fiscal year. No additional money was requested. However, some line items were readjusted. No unusual or unexpected expenses are expected during the last month of the year.

The charts below show the breakdown of March expenses by departments and by category. About 74% of the budget expenses are related to the Police and Fire Departments and 75% of the total budget expenditures are consumed by salaries and benefits.



Expenses by Category
As of March 31, 2017

