

**City of Freeport, IL
Library
Financial Highlights
As of March 31, 2017**

As of March 31, 2017, revenues and expenditures should be at 91.67% of the year's Spending Plan. The General Fund is positive as revenues are over budget and expenditures are under budget.

Revenue:

As of March 31, 2017 the Library collected 87.55% of its budgeted revenues.

Expenses:

Total expenses as of January 31, 2017 for the Library is at 85.96% of its budget.

City of Freeport, IL Library Budget Summary Report As of March 31, 2017					
Revenues	%	YTD Actuals	Budget	Appropriation	Variance
3.1-- TAXES	88.10%	\$936,230.78	\$931,901.72	\$931,901.72	(\$4,329.06)
3.3-- INTERGOVERNMENTAL	5.69%	\$60,502.46	\$102,950.00	\$102,950.00	\$42,447.54
3.5-- CHARGES FOR SERVICES	0.75%	\$7,926.64	\$10,000.00	\$10,000.00	\$2,073.36
3.8-- INTEREST	0.27%	\$2,883.76	\$1,275.00	\$1,275.00	(\$1,608.76)
3.9-- MISCELLANEOUS	5.19%	\$55,116.75	\$72,000.00	\$72,000.00	\$16,883.25
9.9-- FUND BALANCE RESERVES	0.00%	\$0.00	\$95,625.00	\$95,625.00	\$95,625.00
Total Revenue	100.00%	1,062,660.39	1,213,751.72	1,213,751.72	151,091.33
Expenses					
5.1-- PERSONNEL SERVICES	45.85%	\$459,384.76	\$503,213.70	\$531,213.20	\$43,828.94
5.3-- PERSONNEL BENEFITS	18.35%	\$183,807.04	\$223,190.93	\$223,190.93	\$39,383.89
5.6-- CONTRACTUAL SERVICES	21.74%	\$217,792.23	\$227,750.00	\$227,750.00	\$9,957.77
6.1-- COMMODITIES	13.11%	\$131,315.68	\$198,300.00	\$218,300.00	\$66,984.32
6.3-- CAPITAL OUTLAY	0.96%	\$9,592.43	\$13,000.00	\$13,000.00	\$3,407.57
Total expenses	100%	1,001,892.14	1,165,454.63	1,213,454.13	163,562.49
GAIN/LOSS		60,768.25			

