

City of Freeport, IL
Water, Sewer, and Storm Sewer
Financial Highlights
As March 31, 2017

As of March 31, 2017, revenue and expenditures should be at 91.67 percent of the year's Spending Plan for all three plans. The funds are positive as revenues are over budget and expenditures are under budget.

Revenue:

Water, Water Sewer, and Storm Water departments collected respectively 102.04%, and 84.40%, and 91.34% of their budgeted projected revenues. Water Sewer department budgeted \$565,000.00 of grant revenue but the money has not been received.

Expenses:

Water Department, Sewer Department, and Storm Water Department expenses as of March 31, 2017 are 73.03%, 97.10%, and 82.16% of their respected spending plans. At the end of the fiscal year, Sewer Department expenses will be overspent. A supplemental Appropriation was approved by Council and the Water and Sewer Commission to address the issue.

Keep in mind that depreciation expense of \$1,761,710.00 is a non-cash item.

In addition of the \$784,805.00 of interests paid for Bonds and loans, Water and Sewer paid \$1,620,000.00 for principal payments.

City of Freeport, IL
Water, Sewer, and Water Storm
Budget Summary Report
As of March 31, 2017

Revenues	%	YTD Actuals	Budget	Appropriation	Variance
CHARGES FOR SERVICES	98.08%	\$7,209,424.38	\$7,270,067.29	\$7,280,067.29	\$60,642.91
CONNECTION FEES	0.04%	\$2,909.03	\$3,315.01	\$3,315.01	\$405.98
INTEREST INCOME	0.09%	\$6,873.11	\$1,991.50	\$1,991.50	(\$4,881.61)
OTHER INCOME	1.78%	\$131,065.78	\$67,985.98	\$67,985.98	(\$63,079.80)
CAPITAL GRANT	0.00%	\$0.00	\$565,000.00	\$565,000.00	\$565,000.00
Total Revenue	100.00%	7,350,272.30	7,908,359.78	7,918,359.78	558,087.48
Expenses					
PERSONNEL SERVICES	22.47%	\$1,443,444.76	\$1,688,772.74	\$1,688,772.74	\$245,327.98
PERSONNEL BENEFITS	14.46%	\$928,777.00	\$972,293.25	\$972,293.25	\$43,516.25
CONTRACTUAL SERVICES	7.52%	\$483,015.50	\$746,000.00	\$746,000.00	\$262,984.50
COMMODITIES	14.57%	\$935,936.14	\$1,305,350.00	\$1,305,350.00	\$369,413.86
CAPITAL OUTLAY	0.09%	\$5,676.00	\$298,000.00	\$298,000.00	\$292,324.00
DEPRECIATION	27.43%	\$1,761,710.50	1,565,900.00	\$1,565,900.00	(\$195,810.50)
MISCELLANEOUS	1.25%	\$80,274.92	\$127,950.00	\$127,950.00	\$47,675.08
INTEREST EXPENSE	12.22%	\$784,805.31	796,208.45	\$796,208.45	\$11,403.14
Total expenses	100%	6,423,640.13	7,500,474.44	7,500,474.44	1,076,834.31
GAIN/LOSS		926,632.17			